

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6494

BILL NUMBER: HB 1393

NOTE PREPARED: Feb 25, 2005

BILL AMENDED: Feb 24, 2005

SUBJECT: Toll Road Speed Limits.

FIRST AUTHOR: Rep. Stutzman

FIRST SPONSOR:

BILL STATUS: 2nd Reading - 1st House

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: (Amended) This bill: (1) establishes a maximum speed limit on the Indiana Toll Road of 70 mph or 65 mph for certain vehicles; (2) establishes a maximum speed limit of 60 mph on certain highways located outside of an urbanized area; and (3) makes conforming amendments.

Effective Date: July 1, 2005.

Explanation of State Expenditures: (Revised) (Part 1) Seventy-five signs would need to be changed at an estimated cost of \$40 per sign. Total expenditures would amount to \$3,000. The fund affected is the Toll Road Operating Account.

(Part 2) There are 1,540 speed limit signs to be changed. Each sign costs \$87. The total estimated cost is \$133,980. The fund affected is the State Highway Fund.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Department of Transportation and the Toll Road.

Local Agencies Affected:

Information Sources: Bob Mortensen, Director, Sign Department of the Toll Road, 574-674-8836 ext. 247;
Gary Mroczka, PE, Chief, INDOT Design Division, 317-232-5226.

Fiscal Analyst: James Sperlik, 317-232-9866.